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THE  
FORGOTTEN GARDENS OF  
**EASTON LODGE**

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**THE GARDENS OF EASTON LODGE  
PRESERVATION TRUST**  
(A Company Limited by guarantee)

**REPORT AND FINANCIAL STATEMENTS  
YEAR ENDING 31<sup>st</sup> JANUARY 2021**

Company No. 4638621  
Charity No. 1101442



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**REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31 JANUARY 2021**

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### **3 | THE GARDENS OF EASTON LODGE PRESERVATION TRUST**

#### **REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31 JANUARY 2021**

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The Trustees are pleased to present their annual Directors' Report together with the financial statements of the charity for the year ending 31<sup>st</sup> January 2021, which are prepared to meet the requirements for a Directors' Report and Accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

#### **Chair's Report**

In common with many other Charities, this year the Trust suffered greatly from the impact of the pandemic, resulting in a net outflow of funds. However, the Trust had built up sufficient reserves so that we have been able to proceed with the restoration of the Peto balustrade in the sunken Italian garden, whilst still maintaining a healthy reserve balance. To offer a safer visitor experience we introduced online ticketing for our Open Days as well as implementing all the required Covid 19 guidelines. We were pleased to see visitors returning to the Gardens and taking to the arrangements. Our volunteers and my fellow Trustees have put in an extraordinary effort during these very difficult times, which is much appreciated; and it has been a great relief to all to be able to open the Gardens again to visitors from April 2021.

#### **Our purpose and activities**

The Trust exists to preserve, conserve and protect the historic gardens of Easton Lodge and their biodiversity, for the enjoyment of the public, by: maintaining the gardens' ambience; protecting and renovating the gardens' historic structures; and enabling access and providing educational opportunities for the public. The Trust aims in doing so to operate effectively and in line with best practice for small organisations.

#### **Achievements and performance**

This year was severely affected first by storms in February, requiring us to cancel one of our snowdrop Open Days, and then by the covid pandemic lockdown with effect from 23 March. Our most local Trustee and our vegetable grower worked really hard through the lockdown, to keep planting for summer visitors. Fortunately we were allowed to start volunteering to undertake essential work at the Gardens before the weeds became rampant, so that by the time we could open the Gardens to visitors in July, they were looking as good as ever.

We opened the Gardens for visitors from July, initially restricting visitor numbers to check our covid protection arrangements and then gradually building up the number of visitors that we allowed in. We were delighted that people chose to visit the Gardens, despite the restrictions, and we achieved record numbers of visitors across the four late summer open days. We also opened on Thursdays to visitors not requiring car parking, to provide an additional opportunity for local people to enjoy the Gardens at a difficult time. Unfortunately the covid regulations meant we could not host Group visits through most of the season, but the Dunmow croquet club took up playing again when they could and we hosted a small group of carers, yoga and themed parties for children.

Early in the year we were able to sell rhubarb and herbs to local people through the lockdown shop at Little Easton Manor and our visitors snapped up our fruit, vegetables and preserves through the late season. Our beekeeper kept selling out of honey and soaps at the Open Days; and visitors also bought up all the plants from the plant stall.



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##### **REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31 JANUARY 2021**

Unfortunately we could not do much educational work during the year. We had to strip back the educational talks and activities at our Open Days. The Tree Register confirmed that we still have 9 county champion trees in the Gardens. These are champions due to their height and/or girth, reflecting their age. We have labelled them and our unique and hence national champion, the Easton Countess apple, so that visitors can learn about them. We also took opportunities to provide courses for our volunteers – on summer pruning and espaliering of nectarine, peach and plum trees; and on the taking of soft cuttings. We hope to be able to provide more courses in 2021.

In the autumn, we managed to hold our AGM and it felt like we were back on track. Volunteers were on top of the Garden maintenance and planting of new bulbs and roses for 2021 and made a good start on winter development jobs, before the heavy winter rains and further lockdown from December 2020 brought work to a halt.

The big highlight of the year was agreeing a contract for the restoration of the balustrade around the lilypond in the Italian garden. We have been working to raise funding which we can match with our reserves and by the end of the year we had raised £11,969 and the 91 replacement balusters had been turned. The work started on site in March and after replacing 11 additional balusters, it was completed on 21 May 2021.

Across the year as a whole we welcomed 3,291 visitors to the Gardens, half of the 6,619 we welcomed in the previous year, but more than we feared as we went into lockdown. This included 2,548 visitors on open days (including 425 children), equivalent to 44% of the number in 2019; 264 visitors on Open Thursdays; and 479 visitors, including 215 children, on organised group visits or involved in other activities at the Gardens.

Over the year the Trust managed to raise income at the Open Days which did happen and fundraised for the balustrade so that its net expenditure, after paying for the new balusters, was £8,599. This has reduced the Trust's reserves to £95,079, which enables us to complete the balustrade restoration and hold sufficient reserves as a financial cushion against the effects of a likely further difficult year in 2021/22.

#### **Our Volunteers**

The Trust now has 78 active volunteers, tending and maintaining the garden and undertaking restoration work; running open days and catering for visitors; providing talks and tours of the Gardens (when that is possible); and supporting our safe-keeping and use of our archive of historical information. Our volunteers were keen to get back to work at the Gardens as soon as it was possible after the first covid lockdown and were more than happy to comply with the covid rules, distancing while gardening and wearing masks and gloves etc when working at Open Days. Over the year they put in an amazing 6,697 hours work, only 8% down on the previous year (7,301 hours in 2019), despite the periods of lockdown.

#### **Financial Review**

Net expenditure in 2020/21 was £8,599, compared to a net income of £9,822 last year. Income from charitable activities was £17,890, compared to £40,060 in 2019/20. This lower income reflected the pandemic's impact on our ability to open the Gardens to visitors, offset to some degree by the substantial effort we put into fundraising, which resulted in donations of £16,511 compared to £2,727 in 2019/20. Income and expenditure in 2019/20 had also been exceptional due to the one-off grant the Trust received from Landsec to pay for the matched expenditure on business planning to support the Trust's engagement in discussions around the impact of the potential development of Easton Park on the Gardens.

The Trust's expenditure on its charitable activities varies considerably year to year, depending on the projects in hand. The Trust's high expenditure in 2020/21, which totalled £40,822 compared to £30,011 in 2019/20, reflects the



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**REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31 JANUARY 2021**

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payment for the balusters for the restoration of the balustrade. Garden expenses included the residual costs of the work to replace the diseased yew hedge, which had been started the previous financial year; and additional planting to extend the Japanese garden, to fill out shrub borders around the gardens and to add specimen trees in the Glade. There was also expenditure on the start made to clearing the west wood and on the repairs and maintenance of the mowers and the polytunnel.

Administration costs and overheads in 2020/21 of £14,464 were slightly down on the previous year's costs, excluding the one-off costs of the business consultancy.

**Reserves policy and going concern**

The Trust retains cash reserves to bridge the gap between spending and the receiving of income; in case of loss of income due to poor weather or other circumstances affecting the Trust's ability to raise income; and to cover unplanned emergency repairs and other expenditure. In 2020/21 our reserves allowed us to continue work and the balustrade restoration project even when we saw that income would be seriously disrupted by the poor weather in February and the impact of covid subsequently. For 2021/22 our continuing strong reserves will also enable us to look after the Gardens, however the weather and virus impact on our income. Having been able to re-open in April 2021 we should hopefully not need to call on much from the reserves.

As at 31 January 2021, the Trust had cash of £71,103 in the bank, as set out in Note 20, down from £80,989 the year before. This was after payment for the 91 new balusters for the balustrade.

The Trustees consider that cash reserves as at 31 January 2021 of £45,000 are needed for the completion of the balustrade project and to cover running costs in the event of a serious shortfall in income in the year ahead. The Trust's reserves exceed that, so enable the Trust to continue its developmental projects in the Gardens, such as the clearance and planting in the west wood to make it of interest to visitors and the extension of the Japanese garden. The Trust is also working through a prioritisation project to identify the next larger scale restoration project to move on to.

The Trust leases the Gardens from Landsec. The current 3 year lease runs to 1<sup>st</sup> March 2022. The Trust expects Landsec to renew the lease.

Given the Trust's reserve and lease position, the Trustees are of the view that the Trust is a going concern.

**Plans for future periods**

The Trust aims to continue focusing on the short-term protection and restoration of the gardens, while seeking to secure the long-term future for the Gardens at the centre of the local community and as a regionally valued visitor attraction. The major priorities for 2021/22 are to complete the project to restore the balustrade around the lilypond in the Italian garden; to make the west wood an additional area for visitors to enjoy; and to extend the planting in the Gardens. The Trust is committed to enabling visitors to enjoy the Gardens as much as possible when covid rules permit.

**Reference and administrative details**

Charity number: 1101442  
Company number: 4638621  
Registered Office: C/O Beech House, Dunmow Road, Great Easton, Dunmow, Essex, CM6 2DL



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### REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31 JANUARY 2021

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#### Our advisers

Bankers	Barclays Bank	14 High St, Great Dunmow, Dunmow CM6 1AA
Independent Examiner	Rosalind Rowe FCA	

#### Directors and Trustees

The Directors of the charitable company (the charity) are its Trustees for the purpose of charity law. The Trustees and officers serving during the year and since the year end were as follows:

#### Key management personnel The Gardens of Easton Lodge Preservation Trust: Trustees and Directors

R DREVER - CHAIR

C DEAN

S GILBERT

J GOLDSMITH - TREASURER

C MATTHEWS – Resigned 10.09.20

E GARDINER

S RATCLIFFE – Appointed 10.09.20

L GAMBLIN – Appointed 10.09.20 – Resigned 21.01.21

C WALKDEN – Appointed 10.09.20 – Resigned 02.01.21

#### Structure, Governance and Management

##### Governing Document

The Gardens of Easton Lodge Preservation Trust is a company limited by guarantee by its Memorandum and Articles of Association dated 1 December 2002, and was incorporated on 16 January 2003. It is registered as a charity with the Charity Commission.

##### Appointment of Trustees

Under the Articles of Association, there must be a minimum of three Trustees (Directors), who are elected to the post at the AGM or can be co-opted by the Trustees mid-year to fill a vacancy, subject to election at the next AGM. Trustees serve for a 3 year period before submitting for re-election.

##### Risk Management

The Trust took great care over the year to review the Government's covid rules and their impact on the work of volunteers and to put the required arrangements in place for visitors to the Gardens. The Trust introduced ticketing for entry to the Gardens, to limit the numbers of visitors to ensure social distancing could be maintained and to enable track and trace to operate efficiently. The Trust is maintaining these procedures in 2021/22, based on the expectation that the risks will still remain even after the Gardens can re-open to visitors. At the beginning of 2020 the Trust had also had to decide to close the Gardens to visitors due to high winds. The Trust and its Committees have held most of their meetings online through the year.

The Trust has two groups to oversee its operation and report back to the Trust for decisions on policy and key risks. The **Local Management Committee (LMC)** has responsibility for overseeing delegated plans and budgets for the day-to-day maintenance of the Gardens, in line with the Trust's Business Plan, Budget and Financial Procedures. During



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### **REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31 JANUARY 2021**

the year it has overseen spending and progress on garden maintenance; open days, group visits and talks, including catering and merchandise; health and safety; and progress on restoration and development projects. The LMC is chaired by a Trustee and has a minimum of two other Trustees as members. The **Governance Group (GG)** is responsible for reviewing aspects of the Governance of the Trust, to ensure it remains in line with best practice for charities and small companies. During the year the Group has continued to review the risks to the Trust's business and in particular the risks associated with the large balustrade restoration contract. The GG is chaired by the Treasurer and has a minimum of two other Trustees as members.

Although renewed, the short term of the Trust's lease of the Gardens from Landsec continues to be a long-term risk for the Trust. The Trust regularly reviews the situation but needs to largely focus on short-term operational risks to its core mission of restoring the Gardens for the enjoyment of the public. The Trust's key short-term risks and new mitigations are as follows:

- During the year the Trust identified that its planning permissions restricted how it could make the Gardens open to visitors. The Trust successfully applied to the District Council to extend its opening hours so that it can make the Gardens open to more visitors on Thursdays through the season, as well as on Open Days.
- Revenue from charitable activities, which funds the maintenance of the Gardens, can be adversely affected by poor weather or other external events reducing visitor numbers or by poor visitor experience. In February 2020 the Snowdrop Open Days were adversely affected by Storm Dennis and subsequent poor weather and in March the Trust had to close the Gardens due to the covid lockdown, finally re-opening in July. In January and February 2021 the Gardens have had to be closed to volunteers and visitors due to waterlogging and the covid lockdown. The Trust's plans to open routinely on Thursdays to some extent mitigate the risk of occasional losses of Sunday Open Days. The Trust has established a new newsletter and social media to keep volunteers, Friends and potential visitors informed of when the Gardens will be open and will use all available routes to publicise the re-opening of the Gardens, after lockdowns are lifted.
- Trustees and volunteers play a huge role in the successful operation of the Trust and the Trust is very aware of its reliance on their on-going commitment. It has been a particularly challenging year for Trustees and volunteers and the Trust introduced different ways of working to minimise the covid risks. The Trust has been working to improve its document management and processes for recruitment and induction of new Trustees.
- Health and safety risks to volunteers and visitors are monitored routinely and our new Trustee, Steven Ratcliffe, has undertaken a thorough review to enable the Trust to refresh its policies and practices. This review has included investigation of the world war airfield drains in the Gardens to ensure that we understand and can ensure the quality of the water flows in the rill in the Glade.

#### **Trustees' responsibilities in relation to the financial statements**

The charity Trustees are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company. As required, in preparing the financial statements, the Trustees:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;



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**REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31 JANUARY 2021**

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- Prepare the financial statements on the going concern basis unless it is inappropriate to presume the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware at the time of approving their annual report:

- There is no relevant financial information of which the company's independent examiner is unaware; and
- The Trustees have taken all the steps that they ought to have taken to make themselves aware of any relevant financial information and to establish that the independent examiner is aware of that information.

**SMALL COMPANY EXEMPTIONS**

In preparing this report, the Trustees have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Board of Trustees on 7<sup>th</sup> June 2021 and signed on their behalf.

**RAS DREVER**

**CHAIR OF TRUSTEES**

A handwritten signature in black ink, consisting of a large, stylized loop followed by a horizontal stroke.



## **INDEPENDENT EXAMINER'S REPORT**

### **Independent Examiner's Report to the Members of the Gardens of Easton Lodge Preservation Trust for the Year Ended 31<sup>st</sup> January 2021**

I report to the trustees on my examination of the accounts of the above charitable company for the year ended 31<sup>st</sup> January 2021 which are set out on pages 10 to 17.

#### **Responsibilities and basis of report**

As the Charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent Examiner's Statement.**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- The accounting records were not kept in accordance with section 130 of the Charities Act; or
- The accounts did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Rosalind Rowe            FCA  
Independent Examiner



8 June 2021



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**REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31 JANUARY 2021**

**STATEMENT OF FINANCIAL ACTIVITIES (including the income and expenditure account)**  
**FOR THE YEAR ENDED 31<sup>ST</sup> JANUARY 2021**

	<b>Note</b>	<b>Unrestricted Income 2020/21</b>	<b>Restricted Income 2020/21</b>	<b>Total Funds 2020/21</b>	<b>Total Funds 2019/20</b>
<b>INCOME</b>					
Income from generated funds	<b>14</b>	<b>3,803</b>		<b>3,803</b>	<b>8,034</b>
Donations	<b>13</b>	<b>4,542</b>	<b>11,969</b>	<b>16,511</b>	<b>2,727</b>
Grants		<b>8,596</b>		<b>8,596</b>	<b>29,796</b>
Investment Income		<b>241</b>		<b>241</b>	<b>103</b>
Income from charitable activities	<b>12</b>	<b>17,890</b>		<b>17,890</b>	<b>40,060</b>
<b>Total Income</b>		<b>35,072</b>	<b>11,969</b>	<b>47,041</b>	<b>80,720</b>
<b>EXPENDITURE</b>					
Cost of raising funds	<b>11</b>	<b>354</b>		<b>354</b>	<b>802</b>
Charitable activities	<b>9</b>	<b>28,853</b>	<b>11,969</b>	<b>40,822</b>	<b>30,011</b>
Overheads	<b>10</b>	<b>14,464</b>		<b>14,464</b>	<b>40,085</b>
<b>Total Expenditure</b>		<b>43,481</b>	<b>0</b>	<b>55,640</b>	<b>70,898</b>
<b>Net Income/(Expenditure) and net movement in funds for the year</b>		<b>(8,599)</b>	<b>0</b>	<b>(8,599)</b>	<b>9,822</b>
<b>Reconciliation of funds</b>					
<b>Total funds brought forward at 1<sup>st</sup> February 2020</b>				<b>103,678</b>	<b>93,856</b>
<b>Total funds carried forward as at 31<sup>st</sup> January 2021</b>				<b>95,079</b>	<b>103,678</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.



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**REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31 JANUARY 2021**

**BALANCE SHEET**  
**FOR THE YEAR ENDED 31<sup>ST</sup> JANUARY 2021**

	<b>Note</b>	<b>Unrestricted Funds At 31<sup>st</sup> January 2021</b>		<b>At 31<sup>st</sup> January 2020</b>	
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Fixed Tangible Assets	<b>8</b>		<b>14,615</b>		<b>23,444</b>
Current Assets					
Stock		3,060		2,366	
Debtors, Prepayments & accrued income	<b>18</b>	6,415		2,225	
Cash at bank and in hand		71,103		80,989	
Less Creditors					
Amounts falling due within one year	<b>19</b>	114		5,346	
Net Current Assets			<b>80,464</b>		<b>80,234</b>
Total Net Assets			<b>95,079</b>		<b>103,678</b>
Financed by:					
Unrestricted Funds	<b>20</b>		<b>95,079</b>		<b>103,678</b>
Restricted Funds	<b>5</b>		<b>0</b>		<b>0</b>

For the year ending 31<sup>st</sup> January 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts in accordance with section 476 of the Companies Act 2006.

The Trustees/Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS102 SORP.

The accounts were approved by the Board of Trustees on 7<sup>th</sup> June 2021.

**RAS DREVER**

**CHAIR OF TRUSTEES**



**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST JANUARY 2021**

**1. ACCOUNTING POLICIES**

**1a. Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the UK and republic of Ireland (FRS102)

The Gardens of Easton Lodge Preservation Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

**1b. Preparation of the accounts on a going concern basis**

The Trustees are of the view that given the Trust's reserves position and the ongoing lease of the land, the charity is a going concern.

**1c. Incoming resources**

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be measured reliably.

Income tax recoverable in relation to donations received under gift aid is recognised at the time of the donation.

**1d. Volunteer help**

In accordance with the charities SORP (FRS102), volunteer time is not recognised. The Trustees' annual report provides more information about volunteers' vital contribution to the work of the Trust.

**1e. Interest Receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

**1f. Stocks and Work in progress**

Stocks held for sale are measured at the lower of cost or net realisable value.

**1g. Resources expended**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. All resources expended are inclusive of VAT which is irrecoverable.

**1h. Tangible fixed assets**

Fixed assets are shown at historical cost less depreciation.

Depreciation is provided at an annual rate of 20% on fixtures and fittings in order to write off each asset over its estimated useful life by the straight- line method.

**1i. Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.



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**REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31 JANUARY 2021**

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**1k. Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**1.l Grants and Donations**

Grants and donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP)

**2. Legal Status of the Trust**

The Trust is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

**3. STAFF COSTS**

The Trust had no employees during 2019/20 and 2020/21

**4. GOVERNANCE COSTS**

	<b>Total 2020/21</b>	<b>Total 2019/20</b>
	<b>£</b>	<b>£</b>
Independent Examination fee	-	-

The Independent Examiner made no charge to the Trust for examination of the 2020/21 and the 2019/20 accounts.

**5. MOVEMENT ON FUNDS**

	<b>Unrestricted</b>	<b>Restricted</b>
	<b>£</b>	<b>£</b>
Opening Balance at 1 <sup>st</sup> February 2020	103,678	0
Net income	(8,599)	0
Transfer between funds	0	0
Closing Balance at 31 <sup>st</sup> January 2021	95,079	0

**6. STOCKS**

The total stock held for resale is £3,060 which is valued at cost, as this is lower than net realisable value.



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**REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31 JANUARY 2021**

**8. TANGIBLE FIXED ASSETS**

**At Cost**

At 1<sup>st</sup> February 2020  
 Additions during 2020/21  
 Disposals

£  
 66,093  
 -  
 -  
**66,093**

**Depreciation**

At 1<sup>st</sup> February 2020  
 For the year 2020/21  
 Disposals  
 At 31<sup>st</sup> January 2021

42,649  
 8,829  
 -  
**51,478**

**Net Book Value**

At 1<sup>st</sup> February 2020  
  
 At 31<sup>st</sup> January 2021

23,444  
  
**14,615**

Represented by:	Cost	Accumulated Depreciation	Net Book Value At 31 <sup>st</sup> January 2021
	£	£	£
Portable Toilet Units	5,976	5,340	636
Tea Pavilion	7,719	7,719	0
Archive Building	9,844	9,844	0
Treehouse	38,707	27,116	11,591
Lawn Mower	1,500	950	550
Gazebo	2,347	509	1,838

**9. EXPENDITURE ON CHARITABLE ACTIVITIES**

	Total Restricted 2020/21	Total Unrestricted 2020/21	Total 2019/20
		£	£
Open Day Event Expenses		562	795
Catering		1,811	3,729
Servicing of toilets		1,530	2,477
Garden expenses		7,768	17,585
Restoration expenses	11,969	13,687	0
Garden grass and yew cutting		2,760	3,525
Advertising and marketing		0	170
Banners, signs & printing		735	1,730
	<b>11,969</b>	<b>28,853</b>	<b>30,011</b>



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**REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31 JANUARY 2021**

**10. EXPENDITURE ON OVERHEADS**

	<b>Total 2020/21 £</b>	<b>Total 2019/20 £</b>
Trust Administrative services	2,127	2,260
Trust/Volunteer costs	716	1,689
Training	122	
Printing, postage & stationery	149	299
Computer and Website costs	337	360
Subscriptions	241	311
Annual return fee	13	13
Insurance	1,511	1,376
Tea and Archive building costs	24	42
Fire Extinguisher maintenance	83	84
Consultancy fees	0	25,200
Professional fees	234	0
Depreciation	8,829	8,399
Bank charges	78	52
	<b>14,464</b>	<b>40,085</b>

**11. EXPENDITURE ON FUND GENERATION**

	<b>2020/21</b>	<b>Total 2020/21 £</b>	<b>2019/20</b>	<b>Total 2019/20 £</b>
Opening stock	2,366		829	
Purchase of sales merchandise	953		2,190	
Closing stock	(3,060)		(2,366)	
Cost of Merchandise		259		653
Commission		95		149
Fundraising Event Expenses		0		0
		<b>354</b>		<b>802</b>

**12. INCOME FROM CHARITABLE ACTIVITIES**

	<b>Total restricted funds 2020/21 £</b>	<b>Total unrestricted funds 2020/21 £</b>	<b>Total 2019/20 £</b>
Admission charges	-	10,483	20,405
Group visits	-	977	5,108
Guided tours	-	16	242
Season Tickets	-	311	1,053
Catering	-	5,903	12,452
Talks	-	200	800
<b>TOTAL INCOME FROM CHARITABLE ACTIVITIES</b>	<b>-</b>	<b>17,890</b>	<b>40,060</b>



**16 | THE GARDENS OF EASTON LODGE PRESERVATION TRUST**  
**REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31 JANUARY 2021**

**13. INCOME FROM DONATIONS**

	Total restricted funds 2019/20	Total unrestricted funds 2020/21	Total 2020/21	Total 2019/20
	£	£	£	£
Donations	11,969	3,641	15,610	2,524
Easy fundraising		77	77	61
Gift aid recovery		824	824	142
<b>TOTAL INCOME FROM DONATIONS</b>	<b>11,969</b>	<b>4,542</b>	<b>16,511</b>	<b>2,727</b>

**14. INCOME FROM FUND GENERATION**

	Total restricted funds 2020/21	Total unrestricted funds 2020/21	Total 2019/20
	£	£	£
Merchandise		1,993	5,145
Stallholders		100	656
Produce		1,061	0
Garden guides		355	762
Friends Membership		285	205
Fund Raising Event Income		9	1,266
<b>TOTAL INCOME FROM FUND GENERATION</b>		<b>3,803</b>	<b>6,334</b>

**15. NET INCOME/(EXPENDITURE) FOR THE YEAR**

	2020/21	2019/20
	£	£
This is stated after charging:		
Depreciation	8,829	8,399

**16. TAXATION**

The charitable company is exempt from taxation under s505 Income and Corporation Taxes Act 1988.

**17. TRUSTEES' EXPENSES**

The Trustees neither received nor waived any emoluments during the year (2019/20 – Nil)

The trustee's expenses paid for in the year were Nil (2019/20 – Nil)

**18. DEBTORS**

	2020/21	2019/20
	£	£
Prepayments	1,819	2,225
Accrued Income	4,596	0
	<b>6,415</b>	<b>2,225</b>



**17 | THE GARDENS OF EASTON LODGE PRESERVATION TRUST**  
**REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31 JANUARY 2021**

**19. CREDITORS: amount falling due within one year**

	<b>2020/21</b>	<b>2019/20</b>
	<b>£</b>	<b>£</b>
Trade creditors	114	5,346
Accruals	0	0
	<b>114</b>	<b>5,346</b>

**20. Analysis of group net assets between funds**

	<b>Unrestricted fund</b>	<b>Restricted fund</b>	<b>Total Fund 2020/21</b>	<b>Total Fund 2019/20</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Tangible fixed assets	14,615	-	14,615	23,444
Cash at bank and in hand	71,103	-	71,103	80,989
Other net current assets/(liabilities)	6,301	-	6,301	(3,121)
Stock	3,060	-	3,060	2,366
<b>Total</b>	<b>95,079</b>	<b>-</b>	<b>95,079</b>	<b>103,678</b>