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THE  
FORGOTTEN GARDENS OF  
**EASTON LODGE**

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**THE GARDENS OF EASTON LODGE  
PRESERVATION TRUST**

**(A Company Limited by guarantee)**

**REPORT AND FINANCIAL STATEMENTS  
YEAR ENDING 31<sup>st</sup> JANUARY 2022**

**Company No. 4638621**

**Charity No. 1101442**

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**REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31 JANUARY 2022**

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### **3 | THE GARDENS OF EASTON LODGE PRESERVATION TRUST**

#### **REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31 JANUARY 2022**

The Trustees are pleased to present their annual Directors' Report together with the financial statements of the charity for the year ending 31<sup>st</sup> January 2022, which are prepared to meet the requirements for a Directors' Report and Accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

#### **Chair's Report**

The Trust's principal achievement this year was the restoration of the balustrade around the lilypond in the Peto Italian garden and the Trust would like to thank visitors and the supporters who made this possible. The Trust was once again affected by the pandemic, having to remain closed through the February snowdrop season. Once the Gardens could re-open, the Trust again undertook a comprehensive risk assessment and implemented the government Covid guidelines, to ensure the safety of volunteers and visitors. Sadly, the weather was not kind to us with rain on almost every Sunday Open day, with a consequent impact on visitor numbers. We had many lovely Thursdays though and Group visits restarted. Our volunteers continued to do a great job in ensuring our visitors had an enjoyable day out and there was much appreciation of the restored balustrade. The Trust ended the year with strong reserves, ready to plan new restoration and maintenance projects. Following the year end and the expiry of the previous Lease, the Trust and Landsec signed a new 5 year lease to 28 February 2027.

#### **Our purpose and activities**

The Trust exists to preserve, conserve and protect the historic gardens of Easton Lodge and their biodiversity, for the enjoyment of the public, by: maintaining the gardens' ambience; protecting and renovating the gardens' historic structures; and enabling access and providing educational opportunities for the public. The Trust aims in doing so to operate effectively and in line with best practice for small organisations, so that it can devote its resources to restoration and the improvement of the Gardens.

#### **Achievements and performance**

The snowdrop season is usually visitors' favourite time to visit the Gardens, so it was with huge sadness that we could not open the Gardens in February 2021 due to lockdown. Volunteers missed the snowdrops too as the Gardens were waterlogged and so no work was possible. But from April 2021 we had a full season. It was a lovely and sunny day for the April Open Day. But poor weather affected the rest of the Sunday Open Days, with the volunteers and stallholders helping visitors make the most of the dry hours and keep spirits up on the occasions that rain poured down. Visitors made the most of sunny Thursdays to come and see what was new in the Gardens and the season extended that way to the end of November.

Completion of the balustrade restoration was the major achievement in 2021. It was completed in time for the May Open Day and the official opening took place in July, once covid restrictions on gatherings had been relaxed. Many of the original plinths and copings just needed new stone balusters to be set back in place, so the restored balustrade is a glorious mix of the old and the new. Following restoration, we could remove the health and safety barriers, so visitors can now approach the pond to really appreciate the lilies, which flowered beautifully this year. The Trust also added an elephant statue near Lime Wood, in memory of the Countess of Warwick's love of animals and in particular her pet baby elephant called Kim. The elephant has become another favourite for our visitors.



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##### REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31 JANUARY 2022

The weather badly affected growing conditions this year, with the dahlia border particularly affected by the late cold weather. But the volunteers raised a good range of crops and the soft fruit was productive, so sales of produce held up. And after a very late start the Gardens looked beautiful through the year.

The Trust also didn't make as much progress as hoped in transforming the West Wood to be able to open it to visitors. Unusually, but perhaps unsurprisingly for a former World War II site, the Trust had to suspend work in the West Wood when an old bullet was uncovered. After further review by detectorists and by our landlord, the all clear was announced by the end of the year. However in 2022 the work was put on hold again and the wood removed from the Trust's lease, pending a review of the possible extent of asbestos buried in the Wood.

Following the easing of covid restrictions, a volunteer has once again been able to offer talks about the Gardens and there has been huge take-up by local groups, including the U3A, WI and gardening groups. Many of these groups are now planning Group Visits to the Gardens and we are hopeful that international visits will also be able to pick up again from 2022.

Across the year as a whole we welcomed 4,801 visitors to the Gardens, up on the 3,291 we welcomed in the previous year, but still 27% below 2019, before the pandemic. We welcomed 2,829 visitors on open days (including 495 children), an increase of 11% on the number in 2020; and 610 visitors on Open Thursdays, compared to 264 in 2020 when we started opening routinely on Thursdays after lockdown finished in July. 1,362 visitors came to the Gardens on organised group visits or for other activities at the Gardens, including people participating in Helen Rollason Cancer Charity fundraising walks, children and teachers from a local primary school undertaking team-building activities, and an extended family group celebrating the life of Bill Longhurst, who was a RAF man at the Great Dunmow airfield and had been involved in establishing memorials to the RAF at the Gardens and by the old A120 road in Canfield.

Over the year the Trust raised income of £49,011, while total expenditure for the year was £55,213 including restoration costs of £18,653. So, having completed the balustrade restoration project the Trust ended the year with reserves of £88,877, down from £95,079 at the beginning of the year. These reserves are sufficient to maintain the financial cushion the Trust requires in case of further difficult times ahead and to allow the Trust to plan further Garden projects and restoration work in 2022.

#### **Our Volunteers**

Volunteers run and maintain the Gardens and work with Trustees to design developments in the Gardens. They raise plants and tend and prune them; and carry out maintenance. This year, for example, they have carried out maintenance on Daisy's catering outlet, worked on the entrance path and refurbished a mower and other garden equipment. Volunteers run open days, providing a warm welcome, children's activities and informative trails and catering for visitors. This year our volunteer archivists pulled together new special displays for many of our Open Days, a new leaflet on our trees and an additional information board on the Countess' elephant, Kim.

At the end of the year the Trust had 56 active volunteers of whom 39 are voting members of the Trust for the coming year. This year some longstanding volunteers stopped working with the Trust and some had health issues, but we steadily recruited through the year. Over 2021 the volunteers put in 6,120 hours work, 9 % down on the previous year (6,697). Although fewer months were affected by lockdown in 2021, volunteer hours were reduced by periods when the Gardens were waterlogged in January/February, by the cold spring and wet summer.



## **Financial Review**

In 2021/22 the Trust raised income of £49,011, with income from opening the Gardens up by 65% as a result of being able to open the Gardens more after the early lockdown and Groups visits beginning to be possible again. The total income included donations of £9,734, including £6,025 specifically for the balustrade project, adding to the more sizeable donations and grants received for that project in the prior year. Overall, total income was 4% more than the previous year.

In 2021/22 total expenditure for the year was £55,213, including restoration costs of £24,678, compared to total expenditure of £55,640 in 2020/21, including restoration costs of £25,656. Garden expenses were lower than the previous year, when we had to spend significant sums on new yews to replace the diseased part of the yew hedge. But a lot of work was nonetheless funded in the Gardens in 2021/22. This included the planting of new fruit trees in the walled kitchen garden, donated by the East of England Apples and Orchards Project; and new specimen trees in the Glade and the Japanese area, some of which had been donated by the widow of Henry Girling, an arboriculturalist who had worked with the Countess' son, Maynard Greville. Administration costs and overheads in 2021/22 were £16,963, which were 17% higher than the previous year's total of £14,464, due to higher administrative and volunteer costs and insurance premiums.

So, the net result for the year was that the Trust drew a further £6,202 from its reserves to complete the balustrade project, leaving reserves of £88,877 at the end of the year.

## **Reserves policy and going concern**

The Trust retains cash reserves to bridge the gap between spending and the receiving of income; in case of loss of income due to poor weather or other circumstances affecting the Trust's ability to raise income; and to cover unplanned emergency repairs and other expenditure. Over the last two years the Trust's reserves have allowed it to continue work and the balustrade restoration project, even when it was clear that income would be seriously disrupted by the impact of the pandemic.

As at 31 January 2022, the Trust had cash of £76,578 in the bank, as set out in Note 20, down from £90,989 two years before, when the pandemic had not interrupted the Trust's business and the balustrade project had not started.

The current reserves are sufficient to maintain the financial cushion the Trust requires in case of further difficult times ahead and to allow the Trust to plan further Garden projects and restoration work in 2022. The Trustees consider that cash reserves of £20,000 are needed to cover running costs in the event of a serious shortfall in income in the year ahead. The Trust's reserves exceed that, so the Trust has been developing plans for future projects in the Gardens, which it will then put to members for their consideration.

The Trust leases the Gardens from Landsec. The last 3 year lease ran to 28 February 2022. Landsec and the Trust have signed a new 5 year lease running to 28 February 2027.

Given the Trust's reserves and the lease running to 2027, the Trustees are of the view that the Trust is a going concern.

## **Plans for future periods**

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### **REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31 JANUARY 2022**

The Trust aims to continue focusing on the short-term protection and restoration of the gardens, while seeking to secure the long-term future for the Gardens at the centre of the local community and as a regionally valued visitor attraction. Routine work is expected to be expensive in 2022, with additional costs required to do cyclical maintenance on the treehouse. The Trust has also been developing plans for future projects in the Gardens which it will put to members for their consideration.

#### **Reference and administrative details**

Charity number: 1101442  
Company number: 4638621  
Registered Office: C/O Beech House, Dunmow Road, Great Easton, Dunmow, Essex, CM6 2DL

#### **Our advisers**

Bankers	Barclays Bank PLC	1 Churchill Place, London E14 5HP
Independent Examiner	Rosalind Rowe FCA	

#### **Directors and Trustees**

The Directors of the charitable company (the charity) are its Trustees for the purpose of charity law. The Trustees and officers serving during the year and since the year end were as follows:

#### **Key management personnel The Gardens of Easton Lodge Preservation Trust: Trustees and Directors**

R DREVER - CHAIR  
C DEAN  
S GILBERT  
J GOLDSMITH - TREASURER  
E GARDINER  
S RATCLIFFE – Resigned 30.07.21  
P KEEYS – Appointed 16.06.22

#### **Structure, Governance and Management**

##### **Governing Document**

The Gardens of Easton Lodge Preservation Trust is a company limited by guarantee by its Memorandum and Articles of Association dated 1 December 2002, and was incorporated on 16 January 2003. It is registered as a charity with the Charity Commission.

##### **Appointment of Trustees**

Under the Articles of Association, there must be a minimum of three Trustees (Directors), who are elected to the post at the AGM or can be co-opted by the Trustees mid-year to fill a vacancy, subject to election at the next AGM. Trustees are asked to commit to serving a 3 year period before submitting for election or re-election.

##### **Risk Management**

In 2021 the Trust continued to follow the recommended public health rules set out by the Government and complied fully with the legislation, to ensure the safety of volunteers and visitors to the Gardens. Advance ticketing for entry to the Gardens helped spread visitors' arrival times on Open Days. The Trust took track and trace information from visitors and enabled them to use the track and trace QR code, but we are pleased to report that the Trust did not



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### REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31 JANUARY 2022

need to contact any visitors to alert them to a potential infection. As the year progressed visitors were once again able to buy tickets on the Gate.

At the Annual General Meeting in 2021 Members elected 5 Trustees. To secure its resilience, the Trust subsequently sought additional nominations for Trustees and worked to improve its processes for recruitment and induction of new Trustees. Peter Keeys observed meetings as a volunteer to get to know the operation of the Trust and on 16 June was appointed to the Trust.

The Trust has two groups to oversee its operation and report back to the Trust for decisions on policy and key risks. The Trust renamed its operational committee the **Garden Management Committee (GMC)** to better reflect its responsibility for overseeing delegated plans and budgets for the day-to-day maintenance of the Gardens, in line with the Trust's Business Plan, Budget and Financial Procedures. During the year it has overseen spending and progress on garden maintenance; open days and group visits, including catering; health and safety; and progress on restoration and development projects. The GMC is chaired by a Trustee and has a minimum of two other Trustees as members. The **Governance Group (GG)** is responsible for reviewing aspects of the Governance of the Trust, to ensure it remains in line with best practice for charities and small companies. During the year the Group has continued to review the risks to the Trust's business, the risks associated with the large balustrade restoration contract at the beginning of the year and the resilience of the Trust. The GG is chaired by a Trustee and has a minimum of two other Trustees as members.

The short term of the Trust's lease of the Gardens from Landsec continues to be a risk around its renewal and a long-term risk for the Trust, so the Trust welcomes Landsec's decision to now agree a 5 year lease. Aside from this, the Trust's planning and risk management focuses on short-term operational risks to its core mission of restoring the Gardens for the enjoyment of the public. The Trust's key short-term risks and new mitigations are as follows:

- During 2020 the Trust decided to open the Gardens on Thursdays to give visitors more opportunities to enjoy the Gardens. In 2021 the Trust obtained updated planning permissions to support this and undertook additional risk assessments to ensure a good quality visitor experience on Thursdays and to ensure that visitors do not stray into the neighbouring Gardens of Warwick House, which are not open on Thursdays.
- Revenue from charitable activities, which funds the maintenance of the Gardens, can be adversely affected by poor weather or other external events reducing visitor numbers or by poor visitor experience. Late notice closure of the Gardens can undermine confidence in the Gardens. The Trust decided to offer four snowdrop open days in 2022, in order to reduce the risk from closure, but the Gardens have again been affected by storms and waterlogging and so have had to be closed to volunteers and visitors on two of the four proposed snowdrop open days and the first March Open Thursday. The Trust ensured it communicated the closure on its website and through social media as soon as the decisions were made.
- Volunteers play a huge role in the successful operation of the Trust and their enthusiasm and commitment to the Gardens is evident to visitors, who often say how much it enhances their visit experience. During this year the Trust was able once again to show its appreciation of the hard work of its volunteers through restoring pre-covid arrangements and volunteer events. The Trust has also had success from giving high profile to its on-going recruitment of volunteers.
- Health and safety risks to volunteers and visitors are of huge importance to the Trust and this year the Trust completed the detailed review started in 2020. This has resulted in refreshed policies and practices and the garden supervisors have attended St John's Ambulance First Aid training. Our investigation of the world war airfield drains in the Gardens has still not fully identified all the sources of water flowing into the rill in the Glade and we have cordoned off the rill until we have certainty regarding the water quality.



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**REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31 JANUARY 2022**

**Trustees' responsibilities in relation to the financial statements**

The charity Trustees are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company. As required, in preparing the financial statements, the Trustees:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware at the time of approving their annual report:

- There is no relevant financial information of which the company's independent examiner is unaware; and
- The Trustees have taken all the steps that they ought to have taken to make themselves aware of any relevant financial information and to establish that the independent examiner is aware of that information.

**SMALL COMPANY EXEMPTIONS**

In preparing this report, the Trustees have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Board of Trustees on the 11th October 2022 and signed on their behalf on the 11<sup>th</sup> October 2022.

**RAS DREVER**



**CHAIR OF TRUSTEES**

## INDEPENDENT EXAMINER'S REPORT

### Independent Examiner's Report to the Members of the Gardens of Easton Lodge Preservation Trust for the Year Ended 31<sup>st</sup> January 2022

I report to the trustees on my examination of the accounts of the above charitable company for the year ended 31<sup>st</sup> January 2022 which are set out on pages 10 to 17.

#### Responsibilities and basis of report

As the Charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent Examiner's Statement.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- The accounting records were not kept in accordance with section 130 of the Charities Act; or
- The accounts did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Rosalind Rowe FCA  
Independent Examiner



12th October 2022

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**REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31 JANUARY 2022**

**STATEMENT OF FINANCIAL ACTIVITIES (including the income and expenditure account)**  
**FOR THE YEAR ENDED 31<sup>ST</sup> JANUARY 2022**

	Note	Unrestricted Income 2021/22	Restricted Income 2021/22	Total Funds 2021/22	Total Funds 2020/21
<b>INCOME</b>					
Income from generated funds	13	4,162		4,162	3,803
Donations	12	3,709	6,025	9,734	16,511
Grants		5,515		5,515	8,596
Investment Income		70		70	241
Income from charitable activities	11	29,530		29,530	17,890
<b>Total Income</b>		<b>42,986</b>	<b>6,025</b>	<b>49,011</b>	<b>47,041</b>
<b>EXPENDITURE</b>					
Cost of raising funds	10	460		460	354
Charitable activities	8	31,765	6,025	37,790	40,822
Overheads	9	16,963		16,963	14,464
<b>Total Expenditure</b>		<b>49,188</b>	<b>6,025</b>	<b>55,213</b>	<b>55,640</b>
<b>Net Income/(Expenditure) and net movement in funds for the year</b>		<b>(6,202)</b>	<b>0</b>	<b>(6,202)</b>	<b>(8,599)</b>
<b>Reconciliation of funds</b>					
<b>Total funds brought forward at 1<sup>st</sup> February 2021</b>				<b>95,079</b>	<b>103,678</b>
<b>Total funds carried forward as at 31<sup>st</sup> January 2022</b>				<b>88,877</b>	<b>95,079</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.



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**REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31 JANUARY 2022**

**BALANCE SHEET**  
**FOR THE YEAR ENDED 31<sup>ST</sup> JANUARY 2022**

	Note	Unrestricted Funds At 31 <sup>st</sup> January 2022		At 31 <sup>st</sup> January 2021	
		£	£	£	£
Fixed Tangible Assets	7		7,207		14,615
Current Assets					
Stock		2,714		3,060	
Debtors, Prepayments & accrued income	17	2,664		6,415	
Cash at bank and in hand		76,578		71,103	
Less Creditors					
Amounts falling due within one year	18	-286		-114	
Net Current Assets			81,670		80,464
Total Net Assets			88,877		95,079
Financed by:					
Unrestricted Funds	19		88,877		95,079
Restricted Funds	5		0		0

For the year ending 31<sup>st</sup> January 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts in accordance with section 476 of the Companies Act 2006.

The Trustees/Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS102 SORP.

The accounts were approved by the Board of Trustees on the 11th October 2022 .....

**RAS DREVER**

**CHAIR OF TRUSTEES**

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**REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31 JANUARY 2022**

**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST JANUARY 2021**

**1. ACCOUNTING POLICIES**

**1a. Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)

The Gardens of Easton Lodge Preservation Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

**1b. Preparation of the accounts on a going concern basis**

The Trustees are of the view that given the Trust's reserves position and the ongoing lease of the land, the charity is a going concern.

**1c. Incoming resources**

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be measured reliably.

Income tax recoverable in relation to donations received under gift aid is recognised at the time of the donation.

**1d. Volunteer help**

In accordance with the charities SORP (FRS102), volunteer time is not recognised. The Trustees' annual report provides more information about volunteers' vital contribution to the work of the Trust.

**1e. Interest Receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

**1f. Stocks and Work in progress**

Stocks held for sale are measured at the lower of cost or net realisable value.

**1g. Resources expended**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. All resources expended are inclusive of VAT which is irrecoverable.

**1h. Tangible fixed assets**

Fixed assets are shown at historical cost less depreciation.

Depreciation is provided at an annual rate of 20% on fixtures and fittings in order to write off each asset over its estimated useful life by the straight-line method.

**1i. Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

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**REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31 JANUARY 2022**

**1k. Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**1l. Grants and Donations**

Grants and donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP)

**2. Legal Status of the Trust**

The Trust is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

**3. STAFF COSTS**

The Trust had no employees during 2020/21 and 2021/22

**4. GOVERNANCE COSTS**

	<b>Total 2021/22</b>	<b>Total 2020/21</b>
	<b>£</b>	<b>£</b>
Independent Examination fee	-	-

The Independent Examiner made no charge to the Trust for examination of the 2021/22 and the 2020/2021 accounts.

**5. MOVEMENT ON FUNDS**

	<b>Unrestricted</b>	<b>Restricted</b>
	<b>£</b>	<b>£</b>
<b>Opening Balance at 1<sup>st</sup> February 2021</b>	<b>95,079</b>	<b>0</b>
Net income	(6,202)	0
Transfer between funds	0	0
<b>Closing Balance at 31<sup>st</sup> January 2022</b>	<b>88,877</b>	<b>0</b>

**6. STOCKS**

The total stock held for resale is £2,714 which is valued at cost, as this is lower than net realisable value.



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**REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31 JANUARY 2022**

**7. TANGIBLE FIXED ASSETS**

<b>At Cost</b>	<b>£</b>
At 1 <sup>st</sup> February 2021	66,093
Additions during 2021/22	1,550
Disposals	-
	<b>67,643</b>
<b>Depreciation</b>	
At 1 <sup>st</sup> February 2021	51,478
For the year 2021/22	8,958
Disposals	-
At 31 <sup>st</sup> January 2021	<b>60,436</b>
<b>Net Book Value</b>	
At 1 <sup>st</sup> February 2021	14,615
At 31 <sup>st</sup> January 2022	<b>7,207</b>

Represented by:	Cost	Accumulated Depreciation	Net Book Value At 31 <sup>st</sup> January 2022
	£	£	£
Portable Toilet Units	5,976	5,658	318
Tea Pavilion	7,719	7,719	0
Archive Building	9,844	9,844	0
Treehouse	38,707	34,858	3,849
Lawn Mower	1,500	1,250	250
Elephant Statue	1,550	129	1,421
Gazebo	2,347	978	1,369

**8. EXPENDITURE ON CHARITABLE ACTIVITIES**

	Total Restricted 2021/22	Total Unrestricted 2021/22	Total 2020/21 £
		£	
Open Day Event Expenses		877	562
Catering		2,856	1,811
Servicing of toilets		1,681	1,530
Garden expenses		4,353	7,768
Restoration expenses	6,025	18,653	25,656
Garden grass and yew cutting		2,940	2,760
Banners, signs & printing		405	735
	<b>6,025</b>	<b>31,765</b>	<b>40,822</b>

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REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31 JANUARY 2022

9. EXPENDITURE ON OVERHEADS

	Total 2021/22 £	Total 2020/21 £
Trust Administrative services	2,578	2,127
Trust/Volunteer costs	1,309	716
Training	912	122
Printing, postage & stationery	182	149
Computer and Website costs	145	337
Subscriptions	364	241
Annual return fee	13	13
Insurance	2,002	1,511
Tea and Archive building costs	29	24
Fire Extinguisher maintenance	0	83
Consultancy fees	0	0
Professional fees	0	234
Telephone and Fax	76	0
Cleaning	52	0
First Aid	185	0
Depreciation	8,958	8,829
Bank charges	158	78
	<b>16,963</b>	<b>14,464</b>

10. EXPENDITURE ON FUND GENERATION

	2021/22	Total 2020/22 £	2020/21	Total 2020/21 £
Opening stock	3,060		2,366	
Purchase of sales merchandise	25		953	
Closing stock	(2,714)		(3,060)	
Cost of Merchandise		371		259
Commission		89		95
Fundraising Event Expenses		0		0
		<b>460</b>		<b>354</b>

**16 | THE GARDENS OF EASTON LODGE PRESERVATION TRUST**  
**REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31 JANUARY 2022**

**11. INCOME FROM CHARITABLE ACTIVITIES**

	Total restricted funds 2021/22	Total unrestricted funds 2021/22	Total 2020/21
	£	£	£
Admission charges	-	15,457	10,483
Group visits	-	3,730	977
Guided tours	-	0	16
Season Tickets	-	974	311
Catering	-	8,159	5,903
Talks	-	1,210	200
<b>TOTAL INCOME FROM CHARITABLE ACTIVITIES</b>	<b>-</b>	<b>29,530</b>	<b>17,890</b>

**12. INCOME FROM DONATIONS**

	Total restricted funds 2021/22	Total unrestricted funds 2021/22	Total 2021/22	Total 2020/21
	£	£	£	£
Donations	6,025	3,027	9052	15,610
Easy fundraising	0	0	0	77
Gift aid recovery	0	682	682	824
<b>TOTAL INCOME FROM DONATIONS</b>	<b>6,025</b>	<b>3,709</b>	<b>9,734</b>	<b>16,511</b>

**13. INCOME FROM FUND GENERATION**

	Total restricted funds 2021/22	Total unrestricted funds 2021/22	Total 2020/21
	£	£	£
Merchandise		1,525	1,993
Stallholders		452	100
Produce		966	1,061
Garden guides		934	355
Friends Membership		285	285
Fund Raising Event Income		0	9
<b>TOTAL INCOME FROM FUND GENERATION</b>		<b>4,162</b>	<b>3,803</b>

**14. NET INCOME/(EXPENDITURE) FOR THE YEAR**

	2021/22	2020/21
	£	£
<b>This is stated after charging:</b>		
Depreciation	<b>8,958</b>	<b>8,829</b>

**15. TAXATION**

The charitable company is exempt from taxation under s505 Income and Corporation Taxes Act 1988.



**17 | THE GARDENS OF EASTON LODGE PRESERVATION TRUST**  
**REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31 JANUARY 2022**

**16. TRUSTEES' EXPENSES**

The Trustees neither received nor waived any emoluments during the year (2020/21 – Nil)

The trustee's expenses paid for in the year were Nil (2020/21 – Nil)

**17. DEBTORS**

	2021/22	2020/21
	£	£
Prepayments	2,664	1,819
Accrued Income	0	4,596
	<b>2,664</b>	<b>6,415</b>

**18. CREDITORS: amount falling due within one year**

	2021/22	2020/21
	£	£
Trade creditors	286	114
Accruals	0	0
	<b>286</b>	<b>114</b>

**19. Analysis of group net assets between funds**

	Unrestricted fund	Restricted fund	Total Fund 2020/21	Total Fund 2020/21
	£	£	£	£
Tangible fixed assets	7,207	-	7,207	14,615
Cash at bank and in hand	76,578	-	76,578	71,103
Other net current assets/(liabilities)	2,378	-	2,378	6,301
Stock	2,714	-	2,714	3,060
<b>Total</b>	<b>88,877</b>	<b>-</b>	<b>88,877</b>	<b>95,079</b>

**17 | THE GARDENS OF EASTON LODGE PRESERVATION TRUST**  
**REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31 JANUARY 2022**

**17. TRUSTEES' EXPENSES**

The Trustees neither received nor waived any emoluments during the year (2020/21 – Nil)  
The trustee's expenses paid for in the year were Nil (2020/21 – Nil)

**18. DEBTORS**

	2021/22	2020/21
	£	£
Prepayments	2,664	1,819
Accrued Income	0	4,596
	<u>2,664</u>	<u>6,415</u>

**19. CREDITORS: amount falling due within one year**

	2021/22	2020/21
	£	£
Trade creditors	286	114
Accruals	0	0
	<u>286</u>	<u>114</u>

**20. Analysis of group net assets between funds**

	Unrestricted fund	Restricted fund	Total Fund 2021/22	Total Fund 2020/21
	£	£	£	£
Tangible fixed assets	7,207	-	7,207	14,615
Cash at bank and in hand	76,578	-	76,578	71,103
Other net current assets/(liabilities)	2,378	-	2,378	6,301
Stock	2,714	-	2,714	3,060
<b>Total</b>	<b>88,877</b>	<b>-</b>	<b>88,877</b>	<b>95,079</b>