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THE  
FORGOTTEN GARDENS OF  
**EASTON LODGE**

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**THE GARDENS OF EASTON LODGE  
PRESERVATION TRUST**  
(A Company Limited by guarantee)

**REPORT AND FINANCIAL STATEMENTS  
YEAR ENDING 31<sup>st</sup> JANUARY 2018**

Company No. 4638621  
Charity No. 1101442

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### **3 | THE GARDENS OF EASTON LODGE PRESERVATION TRUST**

#### **REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31 JANUARY 2018**

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The Trustees are pleased to present their annual Directors' Report together with the financial statements of the charity for the year ending 31<sup>st</sup> January 2018, which are prepared to meet the requirements for a Directors' Report and Accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **Chair's Report**

I am pleased to report that the Trust had a great year in 2017/18, building further on the excellent year it had in 2016/17 and leaving the Trust well placed to invest in further restoration going forward.

#### **Our purpose and activities**

The Trust exists to preserve, conserve and protect the historic gardens of Easton Lodge and their biodiversity for the enjoyment of the public, by: maintaining the gardens' ambience; protecting and renovating the gardens' historic structures; and enabling access and providing educational opportunities for the public. The Trust aims in doing so to operate effectively and in line with best practice for small organisations.

#### **Achievements and performance**

The highlight of the year was the building and opening of the new treehouse, to Harold Peto's original design and sited in the original old oak tree. This new attraction, combined with great weather, effective local publicity and more emphasis on social media, continued to attract new visitors to the Gardens, making 2017/18 another record year.

The Peto treehouse has already become a firm favourite with our visitors, young and old alike. It provides a lovely vantage point and for many older local visitors brings back their memories of playing in the Gardens in their youth. It was built for us by Highlife Treehouses at pace, with work starting in their workshops in April and on site in May. The treehouse was officially opened at our June AGM. We raised funds specifically for the treehouse project, with a grant from Essex County Council, support from Tesco's Bags of Help and quiz nights and donations from individuals too. We also drew on the reserves we had built up, from our operations, raffles and past fundraising.

We opened the Gardens for visitors on 9 Sundays in 2017, starting with two Snowdrop Open Days in February and then one Open Day a month through the season from April to October. The weather was very kind to us, starting with sunshine in February attracting record numbers. Across the year as a whole, visitor numbers at Open Days were up by 37% to 5,150 (including 916 children). In addition we had 416 visitors who came on organised Group Visits, which included tours and cakes. These Group visits included a Charity supporting dementia sufferers, plus gardening groups, local artists and visitors from Germany.

Our volunteers ensured the Gardens looked at their best throughout the season: adding to the planting in the Italian garden; maintaining the shrubs and trees and restoring a rill in the Glade; and extending the restoration and planting in the walled kitchen garden.

The Trust's active commitment to education work continued. Trustees provided educational tours for visitors on Open days and Group visits. We also provided talks to 19 local groups in 2017. We invited Essex Bat Group to do a survey and found that the Gardens had 7 of the ten bat species known to live in Essex. We put up Information Boards for visitors displaying the Gardens' birds, bats and butterflies. The Trust refreshed its website to make it

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### **REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31 JANUARY 2018**

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more user friendly for visitors and in particular for those using mobile devices. We improved the presentation of photos and other material in the Archive building, and continued to add to our records through engaging with local historians and visitors to the Gardens and other research. The Trust makes the Gardens available to external groups for educational purposes and again hosted a traditional building skills course.

The result of additional fundraising and visitors was that the Trust's net income and contribution to reserves in 2017 was £18,699, up from £10,034 in 2016.

The Trustees are committed to managing the Trust in accordance with best practice for small charities like ourselves. During 2017, our new Trust Administrator completed her first year with us and helped us further improve our financial and management information. We held our first AGM attended by volunteers who had taken up the opportunity to become members of the Trust.

#### **Our Volunteers**

The Trust relies on around 50 volunteers, who together tend and maintain the garden and undertake restoration work; run Open Days and catering for visitors; provide talks and tours of the Garden; and support our safe-keeping and use of our archive of historical information. In 2017 volunteers put in 5,155 hours, even managing to work 181 hours in December despite the snow and festivities. We were very pleased to continue to receive support from Community Outreach days provided by Tesco, Glaxosmithkline and Stansted Airport.

Our Trustees are also volunteers and in addition to their roles as Trustees are actively engaged in supervising volunteers, writing newsletters, handling publicity and engaging with key stakeholders. This year we would particularly like to thank Trustee Sue Gilbert for her work in managing the Treehouse Project.

#### **Financial Review**

Net income this year was £18,699, up from £10,034 last year. Our income from open days, tours and talks was £30,174 up from £24,713 in 2016. We maintained our general fundraising and achieved grant support of £5000 from Essex County Council for the Treehouse; £1000 from Stansted Airport Passenger Community Fund towards the cost of rebuilding our website; and grant funding from Land Securities to cover the cost of grass and hedge cutting. Our spending on maintaining and restoring the Gardens was also higher in 2017/18. Our restoration of the walled kitchen garden involved large one-off costs for grass seed, path edging tiles and hiring in a grinder to chew up the stumps of the large trees taken out of that garden. Elsewhere we had new expenditures on restoration of the rill and the viewing platform onto the fishing lake. We also increased spending on plants and trees to extend the seasonal colour in the Gardens. Our overheads (excluding depreciation) increased in the year largely due to insurance for the treehouse and the one-off cost of the website refresh.

As set out above, building the treehouse was a major achievement for us this year and its cost significantly reduced our cash reserves. But the net income generated in the year has added back into our balances, ensuring that funding remains available for further restoration projects.

#### **Reserves policy and going concern**

We retain cash reserves to bridge the gap between spending and the receiving of income; and to cover unplanned emergency repairs and other expenditure. The Trustees consider the ideal level of cash reserves as at 31<sup>st</sup> January 2018 would be £15,000 to cover running costs in the event of a serious shortfall in income.

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### **REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31 JANUARY 2018**

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In 2016/17 the Trust held funds provided for the Treehouse Project in a Restricted Fund. In 2017/18 the Trust also used its cash reserve to fund the treehouse. Following completion of the Project, the Trust's cash reserve has reduced to £41,089 as at 31 January 2018, as set out in Note 21. This is sufficient to more than meet the ideal level of cash reserves and enables the Trust to plan further restoration projects.

The Trust leases the Gardens from Land Securities. The lease, which currently runs to 2019, allows the Trust to maintain the gardens and make them open to the public. The Trustees are confident that the lease will continue to be renewed. The Trustees are aware of Land Securities' proposals for Easton Park. The Trust is neutral in relation to planning policy but the Trustees are giving careful consideration to the potential development's impact on the Gardens should it proceed and so is engaging on these matters with Land Securities and Uttlesford District Council. Given the Trust's reserve and lease position, the Trustees are of the view that the Trust is a going concern.

#### **Plans for future periods**

The Trust agreed a new Business Plan in February 2017 and reviewed progress against it in January 2018. The Trust aims to continue focusing on the short-term protection of the gardens and maintaining public access: maintaining and building community enjoyment of the Gardens by visitors and volunteers; protecting the fabric of the gardens, their structures, planting and biodiversity; maintaining and building the Gardens' education offer; and securing a strong and professional Trust as respected guardian of the Gardens. Priorities for 2018 include extending the season of the planting in the Italian Garden; additional planting in the walled kitchen garden; and new shrub and tree planting in other parts of the Gardens, including completion of a new winter colour walk. The Trust is developing its education work with a local primary school and intends to build further its understanding of the biodiversity in the Gardens. The Trust is discussing with Land Securities a Conservation Management Plan for the Gardens and next priorities for restoration, including restoration of stonework in the Italian garden.

#### **Reference and administrative details**

Charity number: 1101442  
Company number: 4638621  
Registered Office: C/O Beech House, Dunmow Road, Great Easton, Dunmow, Essex, CM6 2DL

#### **Our advisers**

Bankers	Barclays Bank	14 High St, Great Dunmow, Dunmow CM6 1AA
Independent Examiner	Nicholas Wood	Ashwood House, Thaxted, CM6 2NE

#### **Directors and Trustees**

The Directors of the charitable company (the charity) are its Trustees for the purpose of charity law. The Trustees and officers serving during the year and since the year end were as follows:

#### **Key management personnel The Gardens of Easton Lodge Preservation Trust: Trustees and Directors**

R DREVER - CHAIR  
C DEAN  
S GILBERT  
J GOLDSMITH - TREASURER  
R HAVIS  
C MATTHEWS

## Structure, Governance and Management

### Governing Document

The Gardens of Easton Lodge Preservation Trust is a company limited by guarantee by its Memorandum and Articles of Association dated 1 December 2002, and was incorporated on 16 January 2003. It is registered as a charity with the Charity Commission.

### Appointment of Trustees

Under the Articles of Association, there must be a minimum of three Trustees (Directors), who are elected to the post at the AGM or can be co-opted by the Trustees mid-year to fill a vacancy, subject to election at the next AGM. Trustees serve for a 3 year period before submitting for re-election.

### Risk Management

The Trust has two groups to oversee its operation and report back to the Trust for decisions on policy and key risks. The **Local Management Committee (LMC)** has responsibility for overseeing delegated plans and budgets for the day-to-day maintenance of the Gardens, in line with the Trust's Business Plan, Budget and Financial Procedures. In practice this means it oversees: spending and progress on garden maintenance; open days, group visits and talks, including catering and merchandise; health and safety; and progress on development projects. The LMC is chaired by a Trustee and has a minimum of two other Trustees as members. The **Governance Group (GG)** is responsible for reviewing aspects of the Governance of the Trust, to ensure it remains in line with best practice for charities and small companies. During the year the Group has continued to run its new risk management process, recommending to the Trust new actions to address key risks, where necessary. It has also reviewed the Trust's responsibilities under the new General Data Protection Regulation and made recommendations for adoption in 2018. The GG is chaired by the Treasurer and has a minimum of two other Trustees as members.

Over the course of the year the Trust has reviewed all its risks and associated mitigation strategies. The Trust can only continue to maintain and restore the Gardens for the period of its lease from Land Securities, which currently runs to 2019. The Trust reports closely to Land Securities on its work and aims to secure a smooth roll-over from one lease to the next. The Trust's key risks and new mitigations are as follows:

- Revenue from charitable activities, which funds the maintenance of the Gardens, can be adversely affected by poor weather reducing visitor numbers or poor visitor experience. The Trust has increased its publicity for Open Days and continued to provide new activities for visitors and stopped charging for activities for children to make the Gardens even more family friendly. The Trust closely reviews visitor numbers and spending in order to judge catering requirements for Open Days, so as not to disappoint visitors by running out of our core offering. The Trust also decided after the year end and in advance of the 2018 season to invest in an additional portaloos to minimise the risk of queueing.
- Open Day visitors use overspill parking on the remains of the Airfield, as the Trust's Car Park is limited and this arrangement has relied on goodwill. The Trust is monitoring its parking requirements to better understand its needs and options.
- Large scale restoration projects could engage the Trust in new risks, as it enters into contracts with third parties. The Trust undertook a lessons learned exercise following completion of the Treehouse Project to ensure that it is well placed to manage its next large project.
- Trustees and volunteers play a huge role in the successful operation of the Trust and are sorely missed if they move on. The Trust continues to liaise with the local volunteer bureau and is piloting a new Volunteers' Open Day in 2018 to see if this helps attract additional volunteers.
- Health and safety risks to volunteers and visitors are monitored routinely. During the year our lead catering volunteer, who is present on all open days, attended refresher first aid training. Land Securities retain

responsibility for safety work on the trees and structures in the Gardens and have been discussing with the Trust remedial work to ensure public safety in the Italian Garden.

### **Trustees' responsibilities in relation to the financial statements**

The charity Trustees are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company. In preparing the financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware at the time of approving their annual report:

- There is no relevant financial information of which the company's independent examiner is unaware; and
- The Trustees have taken all the steps that they ought to have taken to make themselves aware of any relevant financial information and to establish that the independent examiner is aware of that information.

### **SMALL COMPANY EXEMPTIONS**

In preparing this report, the Trustees have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Board of Trustees on 24<sup>th</sup> June 2018 and signed on their behalf.

**RAS DREVER**

**CHAIR OF TRUSTEES**

**INDEPENDENT EXAMINER'S REPORT**

**Independent Examiner's Report to the Members of the Gardens of Easton Lodge Preservation Trust for the Year Ended 31<sup>st</sup> January 2018**

I report on the accounts of the Charitable Company for the year ended 31<sup>st</sup> January 2018 which are set out on pages 9 to 17.

**Respective responsibilities of the Trustees and the Examiner.**

The charity's Trustees are responsible for the preparation of the accounts.

The charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is required.

Having satisfied myself that the charity is not subject to an audit under company law and it is eligible for an independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145 (5) (b) of the Charities Act;
- and to state whether any particular matters have come to my attention.

**Basis of my Report.**

My examination was undertaken in accordance with the general directions given by the Charity Commission. Such examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented to me with those records. It also includes consideration of any unusual items or disclosures in the accounts and obtaining explanations from the Trustees concerning any such issues. These procedures do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts represent a 'true and fair' view. As a result my report is limited to those matters set out in the statement below.

**Independent Examiner's Statement.**

In connection with my examination, no matter has come to my attention:

a) which gives me reasonable cause to believe that any material respects the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met, or

b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Nicholas Wood M.Sc  
Independent Examiner

Ashwood House  
Thaxted CM6 2NE

25<sup>th</sup> June 2018

**STATEMENT OF FINANCIAL ACTIVITIES (including the income and expenditure account)  
 FOR THE YEAR ENDED 31<sup>ST</sup> JANUARY 2018**

	Note	Unrestricted Income 2017/18	Restricted Income 2017/18	Total Funds 2017/18	Total Funds 2016/17
<b>INCOME</b>					
Income from generated funds	14	6,721		6,721	4,820
Donations	13	3,979	520	4,499	4,489
Grants			11,589	11,589	3,843
Investment Income		5		5	15
Income from charitable activities	12	30,174		30,174	24,713
<b>Total Income</b>		<b>40,879</b>	<b>12,109</b>	<b>52,988</b>	<b>37,880</b>
<b>EXPENDITURE</b>					
Cost of raising funds	11	789		789	2,003
Charitable activities	9	14,316	5,589	19,905	16,710
Overheads	10	12,595	1,000	13,595	9,133
<b>Total Expenditure</b>		<b>27,700</b>	<b>6,589</b>	<b>34,289</b>	<b>27,846</b>
<b>Net Income/(Expenditure) and net movement in funds for the year</b>		<b>13,179</b>	<b>5,520</b>	<b>18,699</b>	<b>10,034</b>
<b>Reconciliation of funds</b>					
<b>Total funds brought forward at 1<sup>st</sup> February 2017</b>				<b>59,731</b>	<b>49,697</b>
<b>Total funds carried forward as at 31<sup>st</sup> January 2018</b>				<b>78,430</b>	<b>59,731</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**BALANCE SHEET**  
**FOR THE YEAR ENDED 31<sup>ST</sup> JANUARY 2018**

	<b>Note</b>	<b>At 31<sup>st</sup> January 2018</b>		<b>At 31<sup>st</sup> January 2017</b>	
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Fixed Tangible Assets	<b>8</b>		<b>36,631</b>		<b>2,917</b>
Current Assets					
Debtors	<b>18</b>	885		628	
Cash at bank and in hand		41,089		56,641	
Less Creditors & accrued income					
Amounts falling due within one year	<b>19</b>	175		455	
Net Current Assets			<b>41,799</b>		<b>56,814</b>
Total Net Assets			<b>78,430</b>		<b>59,731</b>
Financed by:					
Unrestricted Funds	<b>21</b>		<b>78,430</b>		<b>58,764</b>
Restricted Funds	<b>7</b>		<b>0</b>		<b>967</b>
			<b>78,430</b>		<b>59,731</b>

In approving these financial statements as charity Trustees, and Directors of the company, we hereby confirm the following:

For the year ending 31<sup>st</sup> January 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts in accordance with section 476 of the Companies Act 2006.

The Trustees/Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Board of Trustees on 24<sup>th</sup> June 2018.

**RAS DREVER**

**CHAIR OF TRUSTEES**

STATEMENT OF CASHFLOWS  
FOR THE YEAR ENDED 31<sup>ST</sup> JANUARY 2018

	Note	2017/18	2016/17
		£	£
<b>Cash used in operating activities</b>	<b>20</b>	<b>24,437</b>	<b>12,469</b>
<b>Cashflows from investing activities</b>			
Interest Income		5	15
Purchase of tangible fixed asset		(39,994)	(213)
<b>Cash provided by (used in) investing activities</b>		<b>(39,989)</b>	<b>(198)</b>
<b>Cashflows from financing activities</b>			
<b>Cash used in financing activities</b>			
Increase/(decrease) in cash and cash equivalents in the year		(15,552)	12,271
Cash and cash equivalents at the beginning of the year		56,641	44,370
<b>Total cash and cash equivalents at the end of the year</b>		<b>41,089</b>	<b>56,641</b>

**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST JANUARY 2018**

**1. ACCOUNTING POLICIES**

**1a. Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015)- (charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Gardens of Easton Lodge Preservation Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

**1b. Preparation of the accounts on a going concern basis**

The Trustees are of the view that given the Trust's reserves position and the ongoing lease of the land, the charity is a going concern.

**1c. Incoming resources**

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be measured reliably.

Income tax recoverable in relation to donations received under gift aid is recognised at the time of the donation.

**1d. Donated services and facilities**

In accordance with the charities SORP (FRS102), volunteer time is not recognised. The Trustees' annual report provides more information about volunteers' vital contribution to the work of the Trust.

**1e. Interest Receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

**1f. Fund accounting**

Reserves are held in Unrestricted Funds, except where they have been given for a specific purpose and so are held in Restricted Funds. Unrestricted Funds are available to spend on activities that further any purposes of the charity. There was £967 in Restricted Funds as at 31 January 2017 and a further £12,109 was received in 2017/18 for the treehouse project, garden mowing and website re-design. Restricted Funds were utilised in year and the treehouse funds transferred into the Unrestricted Fund when that project was completed in 2017/18.

**1g. Resources expended**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All resources expended are inclusive of VAT which is irrecoverable.

**1h. Tangible fixed assets**

Fixed assets are shown at historical cost less depreciation.

Depreciation is provided at an annual rate of 20% on fixtures and fittings in order to write off each asset over its estimated useful life by the straight- line method.

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**REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31 JANUARY 2018**

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**1i. Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1j. Cash at bank and in hand**

Cash at bank and cash in hand comprises of cash and the charity bank current accounts.

**1k. Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**2. Legal Status of the Trust**

The Trust is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

**3. OPERATING SURPLUS 2017/18**

	<b>2017/18</b>	<b>2016/17</b>
	£	£
The surplus is stated after charging depreciation on fixed assets of	6,280	2,338

**4. STAFF COSTS**

The Trust had no employees during 2016/17 and 2017/18

**5. VOLUNTARY INCOME**

Donations include £304 Gift Aid income

**6. GOVERNANCE COSTS**

	<b>Total 2017/18</b>	<b>Total 2016/17</b>
	£	£
Independent Examination fee	-	-

The Independent Examiner made no charge to the Trust for examination of the 2017/18 and the 2016/17 accounts.

**7. MOVEMENT ON FUNDS**

	<b>Unrestricted</b>	<b>Restricted</b>
	£	£
<b>Opening Balance at 1<sup>st</sup> February 2017</b>	<b>58,764</b>	<b>967</b>
Net income	13,179	5,520
Transfer between funds	6,487	(6,487)
<b>Closing Balance at 31<sup>st</sup> January 2018</b>	<b>78,430</b>	<b>0</b>

## 8. TANGIBLE FIXED ASSETS

<b>At Cost</b>	<b>£</b>
At 1 <sup>st</sup> February 2017	22,162
Additions during 2017/18	39,994
Disposals	-
	<u><b>62,156</b></u>

### Depreciation

At 1 <sup>st</sup> February 2017	19,245
For the year 2017/18	6,280
Disposals	-
At 31 <sup>st</sup> January 2018	<u><b>25,525</b></u>

### Net Book Value

At 1 <sup>st</sup> February 2017	2,917
At 31 <sup>st</sup> January 2018	<u><b>36,631</b></u>

<b>Represented by:</b>	<b>Original</b>	<b>Accumulated Depreciation</b>	<b>Net Book Value At 31<sup>st</sup> January 2018</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Portable Toilet Units	4,386	4,020	366
Tea Pavilion	7,719	7,719	0
Archive Building	9,844	9,844	0
Treehouse	38,707	3,892	34,815
Lawn Mower	1,500	50	1,450

## 9. EXPENDITURE ON CHARITABLE ACTIVITIES

	<b>Total 2017/18</b>	<b>Total 2016/17</b>
	<b>£</b>	<b>£</b>
Open Day Event Expenses	486	441
Catering	2,582	2,356
Toilets – purchase & servicing	1,565	1,128
Garden expenses	8,481	5,257
Whole garden equipment		906
Garden grass and yew cutting	4,761	4,972
Advertising and marketing	981	538
Banners and signs	1,049	1,112
	<u><b>19,905</b></u>	<u><b>16,710</b></u>

**10. EXPENDITURE ON OVERHEADS**

	Total 2017/18 £	Total 2016/17 £
Trust Administrative services	2,678	4,983
Trust/Volunteer costs	484	66
Training	0	120
Printing, postage & stationery	259	110
Computer and Website costs	2,280	202
Subscriptions	266	206
Annual return fee	13	13
Insurance	1,177	994
Tea and Archive building costs	158	101
Depreciation	6,280	2,338
	<b>13,595</b>	<b>9,133</b>

**11. EXPENDITURE ON FUND GENERATION**

	Total 2017/18 £	Total 2016/17 £
Sales merchandise	255	1,523
Commission	90	30
Fundraising Event Expenses	444	450
	<b>789</b>	<b>2,003</b>

**12. INCOME FROM CHARITABLE ACTIVITIES**

	Total restricted funds 2017/18 £	Total unrestricted funds 2017/18 £	Total 2016/17 £
Admission charges	-	16,274	11,996
Group visits	-	2,496	3,132
Guided tours	-	422	241
Season Tickets	-	652	727
Catering	-	9,505	7,539
Children's activities	-	0	362
Talks	-	825	716
<b>TOTAL INCOME FROM CHARITABLE ACTIVITIES</b>	<b>-</b>	<b>30,174</b>	<b>24,713</b>

**13. INCOME FROM DONATIONS**

	Total restricted funds 2017/18 £	Total unrestricted funds 2017/18 £	Total 2017/18 £	Total 2016/17 £
Donations	520	3,625	4,145	3,928
Easy fundraising		50	50	249
Gift aid recovery		304	304	312
<b>TOTAL INCOME FROM DONATIONS</b>	<b>520</b>	<b>3,979</b>	<b>4,499</b>	<b>4,489</b>

**14. INCOME FROM FUND GENERATION**

	<b>Total restricted funds 2017/18 £</b>	<b>Total unrestricted funds 2017/18 £</b>	<b>Total 2016/17 £</b>
Merchandise		2,874	2,760
Open day activities		0	212
Stallholders		405	414
Raffles		1,015	652
Garden guides		720	452
Courses		0	150
Friends Membership		225	180
Fund Raising Event Income		1,482	0
<b>TOTAL INCOME FROM FUND GENERATION</b>		<b>6,721</b>	<b>4,820</b>

**15. NET INCOME/(EXPENDITURE) FOR THE YEAR**

	<b>2017/18 £</b>	<b>2016/17 £</b>
<b>This is stated after charging:</b>		
Depreciation	<b>6,280</b>	<b>2,338</b>

**16. TAXATION**

The charitable company is exempt from taxation under s505 Income and Corporation Taxes Act 1988.

**17. TRUSTEES' EXPENSES**

The Trustees neither received nor waived any emoluments during the year. Nor were Trustees' expenses paid for in the year (2017/2018)

**18. DEBTORS**

	<b>2017/18 £</b>	<b>2016/17 £</b>
Trade Debtors	0	0
Prepayments	885	628
	<b>885</b>	<b>628</b>

**19. CREDITORS: amount falling due within one year**

	<b>2017/18 £</b>	<b>2016/17 £</b>
Trade creditors	175	455
Accruals	0	0
	<b>175</b>	<b>455</b>

20. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2017/18	2016/17
	£	£
Net movement in funds	18,699	10,034
Add back depreciation charge	6,280	2,338
Deduct interest shown in investing activities	(5)	(15)
Decrease/(increase) in debtors	(257)	(30)
Increase/(decrease) in creditors	(280)	142
	<b>24,437</b>	<b>12,469</b>

21. Analysis of group net assets between funds

	Unrestricted fund	Restricted fund	Total Fund 2017/18	Total Fund 2016/17
	£	£	£	£
Tangible fixed assets	36,631	-	<b>36,631</b>	<b>2,917</b>
Cash at bank and in hand	41,089	-	<b>41,089</b>	<b>56,641</b>
Other net current assets/(liabilities)	710	-	<b>710</b>	<b>173</b>
Creditors of more than one year	-	-	-	-
<b>Total</b>	<b>78,430</b>	-	<b>78,430</b>	<b>59,731</b>